



UG Healthcare Corporation Limited

(Incorporated in Singapore with Unique Entity No.: 201424579Z)

SGX Stock Code: 41A

website: www.ughealthcarecorporation.com

INCORPORATION OF A NEW SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

The board of directors of UG Healthcare Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Unigloves (Singapore) Pte Ltd, has incorporated a wholly-owned subsidiary (the “**New Subsidiary**”) in the People’s Republic of China. The details of the New Subsidiary are as follows:-

Name of the New Subsidiary	:	友利格（苏州）国际贸易有限公司
Initial Registered Capital	:	RMB 5,000,000 (approximately S\$1,000,000, based on an exchange rate of RMB 1 : S\$0.2000)
Principal Activities	:	Trading and distribution of disposable gloves and other medical disposables and ancillary products.

The incorporation of the New Subsidiary will be financed by internal resources and is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Group for the current financial year ending 30 June 2021.

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in the abovesaid, save through their respective shareholdings (if any) in the Company.

By Order of the Board

UG Healthcare Corporation Limited

Lee Keck Keong

Executive Director and CEO

28 September 2020

*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.