

UG Healthcare Corporation Limited

(Incorporated in Singapore with Unique Entity No.: 201424579Z)

SGX Stock Code: 41A

website: www.ughealthcarecorporation.com

RESPONSE TO SGX'S QUERY REGARDING TRADING ACTIVITY

The board of directors of UG Healthcare Corporation Limited (the "Company" and together with its subsidiaries, the "Group") refers to the queries raised by the Singapore Exchange Securities Trading Limited in relation to the unusual price movements in the Company's shares on 13 July 2020 and wishes to provide the Company's response to such queries as follows:-

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

Company's response: The Company is not aware of any information not previously announced concerning the Company and its subsidiaries or associated companies which, if known, might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's response: Save for the announcement made by the Company on 19 May 2020, the Company is not aware of any other explanation for the trading, including any public circulation of information by rumours or reports.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703.

Company's response: The Company confirms that it is in compliance with the listing rules and, in particular, Catalist Rule 703.

By Order of the Board UG Healthcare Corporation Limited

Lee Keck Keong
Executive Director and CEO

13 July 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.