UG Healthcare Corporation Limited
(Incorporated in Singapore with Unique Entity No.: 201424579Z)
SGX Stock Code: 8K7
website: www.ughealthcarecorporation.com

INCREASE OF INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY - UGHC MARKETING PTE. LTD.

The board of directors (the "**Board**" or "**Directors**") of UG Healthcare Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has increased its investment in its wholly-owned subsidiary, UGHC Marketing Pte. Ltd. ("**UGHC Marketing**"), from S$4,000,000 to S$26,000,000 by way of a subscription of 22,000,000 ordinary shares at S$1.00 each, fully paid, in the capital of UGHC Marketing, for a total consideration of S$22,000,000.

The additional investment is intended for UGHC Marketing's business expansion and working capital purposes. It is not expected to have a material impact on the Group's earnings per share or the net tangible assets per share for the current financial year ending 30 June 2021.

The principal activities of UGHC Marketing is to carry out, *inter alia*, trading activities of the Group.

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in the abovesaid, other than through their respective shareholdings in the Company, if any.

By Order of the Board
UG Healthcare Corporation Limited

Lee Keck Keong
Executive Director and Chief Executive Officer

29 June 2021

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.