UG Healthcare Corporation Limited
(Incorporated in Singapore with Unique Entity No.: 201424579Z)
SGX Stock Code: 8K7
website: www.ughealthcarecorporation.com

UPDATE ON COVID-19 SITUATION IN THE GROUP'S MANUFACTURING DIVISION IN MALAYSIA

The board of Directors (the "**Board**") of UG Healthcare Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update on the Covid-19 situation in the Group's upstream manufacturing division located in Malaysia.

On 26 June 2021, the Group has confirmed 18 positive Covid-19 cases amongst its employees from its manufacturing operations in Malaysia, all of whom were detected through polymerase chain reaction ("**PCR**") testing.

The Group has therefore taken immediate proactive action and is in the midst of conducting further Covid-19 screening tests under the supervision by the Ministry of Health of Malaysia ("**MOH**") for both its local and foreign employees.

Employees who tested positive for Covid-19 are isolated in a quarantine and treatment centre approved by the MOH where adequate healthcare facilities are provided. None of the affected employees are critically ill as at the date of this announcement.

The Group has also promptly identified other employees who have recently been in close contact with the affected employees using effective contact tracing measures. Such employees have also been isolated and quarantined in designated areas in the Group's employee dormitories.

The temporary closure of the Group's manufacturing operations in Malaysia, coupled with the limit on workforce capacity to 60% as mandated by the Malaysian government, would result in a reduction in capacity of approximately 85 million pieces of gloves or 2.5% of the Group's total annual production capacity of 3.4 billion pieces of gloves.

The Group will continue to comply with stringent Covid-19 prevention and control measures. This includes disinfecting and deep sanitising of all its manufacturing facilities and employee dormitories on a regular basis, as well as adhering to stringent safety measures like frequent Covid-19 testing, use of personal protective equipment, safe distancing and effective contact tracing to reduce further risks of infection.

The employees' health, safety and well-being remain the Group's utmost priority, and the Group will continue to monitor the evolving Covid-19 situation closely.

The Group will update shareholders on material developments as and when they arise.

By Order of the Board
UG Healthcare Corporation Limited

Lee Keck Keong
Executive Director and CEO

28 June 2021

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the **"Sponsor"**).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.