UG Healthcare Corporation Limited
(Incorporated in Singapore with Unique Entity No.: 201424579Z)
SGX Stock Code: 8K7
website: www.ughealthcarecorporation.com

RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 OCTOBER 2020

The board of directors (the "**Board**") of UG Healthcare Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that the resolutions set forth in the Notice of Annual General Meeting ("**AGM**") dated 8 October 2020 were duly passed by way of a poll at the AGM of the Company held on 30 October 2020.

Mr Ng Lip Chi Lawrence who was re-elected at the AGM will remain as the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee. The Board considers Mr Ng Lip Chi Lawrence to be independent pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**").

Mr Vincent Leow who was re-elected at the AGM will remain as the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. The Board considers Mr Vincent Leow to be independent pursuant to Rule 704(7) of the Catalist Rules.

The information as required under Rule 704(15) of the Catalist Rules are as follows:

(a) The breakdown of all valid votes cast at the AGM is as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolutions 1 Adoption of Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2020	418,487,315	418,457,315	99.99	30,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 2 Declaration of first and final dividend of S$0.00238 per ordinary share	418,487,315	418,457,315	99.99	30,000	0.01
Ordinary Resolution 3 Re-election of Mr Lee Jun Yih as Director of the Company	415,695,677	410,984,877	98.87	4,710,800	1.13
Ordinary Resolution 4 Re-election of Mr Ng Lip Chi Lawrence as Director of the Company	418,487,315	418,457,315	99.99	30,000	0.01
Ordinary Resolution 5 Re-election of Mr Vincent Leow as Director of the Company	418,487,315	413,776,515	98.87	4,710,800	1.13
Ordinary Resolution 6 Approval of Directors' fees for financial year ending 30 June 2021	418,487,315	418,457,315	99.99	30,000	0.01
Ordinary Resolution 7 Re-appointment of Mazars LLP as Auditors	418,487,315	418,457,315	99.99	30,000	0.01
Ordinary Resolution 8 Authority to allot and issue shares in the capital of the Company	418,487,315	413,734,915	98.86	4,752,400	1.14
Ordinary Resolution 9 Authority to allot and issue shares under the UG Healthcare Scrip Dividend Scheme	418,487,315	418,457,315	99.99	30,000	0.01
Ordinary Resolution 10A Authority to allot and issue shares under the Unigloves Employee Share Option Scheme	16,992,530	12,240,130	72.03	4,752,400	27.97

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 10B Authority to allot and issue shares under the Unigloves Performance Share Plan	16,992,530	12,240,130	72.03	4,752,400	27.97
Ordinary Resolution 11 The Proposed Renewal of the Share Buy-back Mandate	418,487,315	418,457,315	99.99	30,000	0.01

(b) Details of parties who abstained from voting on the following resolutions, including the number of shares held and the individual resolutions on which they abstained from voting are as follows:

Resolution number and details	Name	Number of shares held
Ordinary Resolution 3 Re-election of Mr Lee Jun Yih as Director of the Company	Lee Jun Yih	2,791,638
Ordinary Resolution 10A Authority to allot and issue shares under the Unigloves Employee Share Option Scheme	Lee Jun Yih	2,791,638
	Lee Jun Linn	2,175,456
	Zen UG Pte. Ltd.	153,598,179
	CGS-CIMB Securities (Singapore) Pte. Ltd.*	138,664,545
	Raydion Direct Global Inc	75,429,570
	Wong See Keong	28,835,397

Resolution number and details	Name	Number of shares held
Ordinary Resolution 10B Authority to allot and issue shares under the Unigloves Performance Share Plan	Lee Jun Yih	2,791,638
	Lee Jun Linn	2,175,456
	Zen UG Pte. Ltd.	153,598,179
	CGS-CIMB Securities (Singapore) Pte. Ltd.*	138,664,545
	Raydion Direct Global Inc	75,429,570
	Wong See Keong	28,835,397

** Zen UG Pte. Ltd. is deemed to be interested in 138,664,545 shares of the Company registered under CGS-CIMB Securities (Singapore) Pte. Ltd.*

(c) Finova BPO Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board
UG Healthcare Corporation Limited

Lee Keck Keong
Executive Director and CEO

30 October 2020

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the **"Sponsor"**).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.