



UG HEALTHCARE CORPORATION LIMITED
(Incorporated in Singapore with Unique Entity No.: 201424579Z)
SGX Stock Code: 41A
website: www.ughealthcarecorporation.com

UG Healthcare Strengthens Shareholder Base with S\$19.09 Million Share Placement

- **7.50 million ordinary shares placed at a placement price of S\$2.545 per share to primarily institutional investors**

Singapore, 21 August 2020 – UG Healthcare Corporation Limited 优格医疗集团 (“UG Healthcare” and together with its subsidiaries, the **“Group”**), a disposable gloves manufacturer with its own established global downstream distribution business that markets and sells disposable glove products under its proprietary “Unigloves” brand, is pleased to announce that it has successfully completed the S\$19.09 million share placement to primarily institutional investors (**“Placement”**).

The Placement of 7.50 million ordinary shares was fully subscribed at the fixed price of S\$2.545 per share (**“Placement Price”**). The Placement Price represents a discount of approximately 9.90% to the volume weighted average price of S\$2.8247 per share on 18 August 2020. The 7.50 million ordinary shares placed represent approximately 3.82% of the existing issued share capital of 196,092,856 shares and will represent approximately 3.68% of the enlarged issued share capital of 203,592,856 shares.

Mr Lee Jun Yih, Executive Director and Finance Director of UG Healthcare said, **“We are heartened by the overwhelming demand from the institutional and accredited investors, particularly the insurance and long funds. Their participation enables the Group to strengthen our shareholder base and we are appreciative of their support. Through this placement, the Group will enjoy a sound and strong financial base, allowing us ample financial resources to execute the expansion plan for the 1.2 billion pieces of gloves, to bring our installed annual production capacity to 4.6 billion pieces by end June 2021. We will strive to grow our businesses further by narrowing the gap between our upstream manufacturing supply and downstream distribution market demand, which would help us deliver stronger earnings to our shareholders.”**

The Placement was more than 2.5 times oversubscribed and the Placement raised gross proceeds of approximately S\$19.09 million, which will be used for the Group’s capacity expansion plans as well as

general working capital purposes.

CGS-CIMB Securities (Singapore) Pte. Ltd. and SAC Capital Private Limited are the joint placement agents for this Placement.

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This media release is to be read in conjunction with the Company's announcement posted on the SGX website on 21 August 2020.

UG HEALTHCARE CORPORATION LIMITED 优格医疗集团有限公司

(Stock Codes – SGX: 41A | Bloomberg: UGHC SP | Reuters: UGHE.SI)

UG Healthcare Corporation Limited (“**UG Healthcare**” and together with its subsidiaries, the “**Group**”), is a disposable gloves manufacturer with its own established global downstream distribution that markets and sells disposable glove products under its proprietary “**Unigloves**” brand.

The Group owns and operates an extensive downstream network of distribution companies with a local presence in Europe, United Kingdom, USA, China, Africa and South America, where it markets and sells its own proprietary “Unigloves” brand of disposable gloves. The Group also distributes ancillary products including surgical gloves, vinyl and cleanroom disposable gloves, face masks and other medical disposables.

These downstream distribution companies are supported and complemented by the Group’s own upstream manufacturing division, manufacturing natural latex and nitrile disposable gloves under its “Unigloves” brand and third-party labels in its manufacturing facilities located in Seremban, Malaysia.

Its “Unigloves” brand of disposable gloves offers an extensive product range that includes both specialised products, with a variety of coatings, scents, colours, thickness, anti-microbial properties for more specialised users, as well as generic products. These products are used across a diverse range of industries requiring cross infection protection and hygiene standards, whilst catering to different applications and preferences.

For more information, please visit the company’s website at www.ughealthcarecorporation.com

Issued for and on behalf of **UG Healthcare Corporation Limited** by:



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*This media release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

*This media release has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.*

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