UG HEALTHCARE CORPORATION LIMITED
Company Registration No. 201424579Z
(Incorporated in the Republic of Singapore)

THE UG HEALTHCARE SCRIP DIVIDEND SCHEME
ALLOTMENT AND ISSUANCE OF NEW SHARES

---

*Unless defined below, capitalized terms used in this announcement shall have the same meanings ascribed to them as in the Company's announcements dated 29 June 2016, 24 August 2016, 8 September 2016, 2 November 2016 and 11 November 2016 (the "**Announcements**").*

Further to the Announcements, the Board of Directors of UG Healthcare Corporation Limited (the "**Company**") is pleased to announce that 3,436,524 New Shares have been allotted and issued at an issue price of S$0.2637 per New Share to the Entitled Shareholders of the Company who have elected to participate in the Scheme in respect of the Final Dividend (the "**Participating Shareholders**").

The New Shares, credited as fully paid, were allotted and issued on 12 December 2016.The New Shares will rank *pari passu* in all respects with the existing Shares.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 188,023,530 Shares to 191,460,054 Shares. The New Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 16 December 2016 and the trading of the New Shares will commence from 9.00 a.m. on the same date.

Entitled Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 p.m. on 25 November 2016, and Foreign Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Company's Share Registrar, or CDP, as the case may be, will receive all of their respective entitlements to the Final Dividend in cash on 15 December 2016.

By Order of the Board

Lee Keck Keong
Executive Director and Chief Executive Officer
15 December 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (telephone no.: (65) 65323829) at 1, Robinson Road, #21-02 AIA Tower, Singapore 048542.