UG HEALTHCARE CORPORATION LIMITED
Company Registration No. 201424579Z
(Incorporated in the Republic of Singapore)

THE UG HEALTHCARE SCRIP DIVIDEND SCHEME
ISSUE PRICE OF NEW SHARES

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*Unless defined below, capitalized terms used in this announcement shall have the same meanings ascribed to them as in the Company's announcements dated 29 June 2016, 24 August 2016 and 8 September 2016 (the "**Announcements**").*

1. The Board of Directors (the "**Board**") of UG Healthcare Corporation Limited (the "**Company**") wishes to announce that the Share Transfer Books and the Register of Members of the Company had closed at 5.00 p.m. on 1 November 2016 for the purpose of determining the Shareholders entitlements to the Final Dividend.

2. Further to the Announcements, the Board wishes to announce that the issue price at which each New Share is to be issued ("**Issue Price**") credited as fully paid, is S$0.2637 for each New Share.

   The Issue Price represents a discount of approximately 10% to the average of the last dealt prices of a Share on which the Shares were traded on Catalist for each of the Market Days during the price determination period between 28 October 2016 and 1 November 2016 (both dates inclusive) (being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST and ending on the Books Closure Date).

3. Fractional entitlements to new Shares under the Scheme will be rounded down to the nearest whole number in lieu of such fractional entitlements.

4. The Notices of Election will be dispatched to the Entitled Shareholders on 11 November 2016.

5. The Final Dividend will be paid on 15 December 2016. Entitled Shareholders who elect not to participate in the Scheme will receive the Final Dividend in Cash.

By Order of the Board

Lee Keck Keong
Executive Director and Chief Executive Officer
2 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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